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stock market displayed last week was due to genuine revival of public interest, or whether have been, a pretext for a selling movement. shows a consciousness of the country's financial strength, which is in pleasing contrast to the self-depreciation which has so long prevailed among us. Moreover both are evidence of a preponderant belief in the coming defeat of the divertie candidate for the Presidency, and in the maintenance of the present solid foundation of our financial system.

SUCCESS IN AMASSING WEALTH.

The death of Mr. Collis P. Huntington and the incidents of his long and successful pursuit of wealth have received in the newspapers the place of prominence usually accorded by them the doings of millionaires. For, in spite of the efforts of moralists and religious teachers to disseminate the contrary belief, the vast majority of propie, as newspaper editors know, are convinced that the good things of this world are the things best worth striving for, and that the man who accumulates the greatest quantity of them is the one most to be respected and admired. Not that the same estimate of the desirability of riches does not prevail in other countries as well as here. The only difference is that elsewhere, honors, dignitles and political power are more sought after than they are with us, and that the attainment of them is the occupation of a greater number of able men. Here wealth takes the first rank, and political and literary distinction the second, and even politics is, by many, resorted to merely as an instrument for acquiring wealth. Our politicians often become rich, but our rich men eldom go into politics after they have acquired their riches, as they very frequently do in Great Britain, for example. Even those of our newspapers who profess the loftlest prineiples habitually sneer at a " mere politician." while they have no words of reproach for mere money grubbers, and into what is called the best society the men who direct public affairs are rarely admitted. In that society, indeed, it is not the possession of wealth only but its lavish expenditure that gives distinction. A man may have millions, but unless with them he builds magnificent town and country houses, furnishes them expensively, and gives costly balls and banquets, they go for nothing in comparison with the millions of those who spen-them for the entertainment of the pleasur seeking crowd. In the financial world alon does wealth, as wealth, command respect, an t commands it there because of the power gives its owner to make and to mar the pecuniar fortunes of those by whom he is surrounded.

It is curious to observe how imbedded i our language and in our literature has becom the conviction of the preeminent value of material wealth. By "goods" nothing els is meant than things good to eat, drink, wear and in other ways capable of contributing to physical enjoyment. When a man is said to be "worth" so much. his value is computed in money, and not by reference to his virtues and usefulness. When Shakespeare's Shylock calls Antonio "a good man." he explains it by adding "My meaning, in saying he is a good man, is to have you understand me that he is sufficient; yet his means are in supposition." In Thackeray's Vanity Fair we read "You see," said old Osborne to George, "what comes of merit and industry, and judicious speculaaccount. Look at your poor grandfather, Sedley, and his failure. And yet he was a better man than I was this day twenty years,a better man, I should say, by ten thousand pound."

Mr. Huntington's progress from poverty to affluence repeats generally, in its incidents, that of dozens of other men who like him have begun with nothing and ended by possessing millions. Indeed, so often have others done what he has done, that some imperfectly informed theorizers—among them Mr. Andrew Carnegie—have lald it down as a principle, that no man who did not start in life poor, ever attained eminence. How far this is from the truth we have only to look around us to see. That success, even in amassing wealth, has frequently achieved by the of wealth at the outset, is proved by the example of the late Moses Taylor, by our living J. Pierpont Morgan, by Messrs, W. K. Vanderbilt, August Belmont, James Stillman, the Astors, the Goelets, and dozens of others. When it comes to politics, literature and science. history is full of the names of eminent men who began their careers rich, and never made dollar in their lives in mercantile or industrial pursuits. Mr. Huntington, we are told. had at the age of 14 nothing, and earned only \$84 the first year he worked for himself. This \$84 he saved, and in two years more added to it enough to make it \$175. He was then 17 years old, and by the time he became 21 he had accumulated capital enough to enable him to go into partnership with his brother in a country store. In six years more his means had become sufficient for a business venture in California, and from that he went on, step by step, to the building and ownership of vast railroad properties and to dying

for he died after all,-"worth" \$27,000,000. A hasty reading of Mr. Huntington's blography, as the newspapers give it, leaves upon the mind the impression that success in amassing wealth is not a difficult thing to achieve. All that seems to be necessary is to save up a few hundred dollars early in life, go into bustness with them, and thereafter to roll them over and over like a snowball until they become as many millions as are desired. It is not considered, that, while many men can and do save up \$84 and more in their fourteenth year. and, by the time they are 17, are possessors of at least \$175, very few ever add to this \$175 enough to make it, by the time they are 21, as much as \$1,000, and fewer still make it after years of toil as much as \$100,000. Evidently, Mr. Huntington had something more than the faculty of saving money; he had a genius for acquiring it, as men have a genius for playing the violin, for writing books and music, for

military affairs, and for politics. For example; up to the time that Mr. fluntington joined with Messrs. Stanford, Hopkins, and the Crockers, in building the Central Pacific Railroad, he had accomplished no more in the way of amassing wealth than had been done by dozens of contemporary California adventurers, or than has been done elsewhere and at various times by thousands of other men. He had toiled incessantly and of what he gained by his toil he had spent no more than he absolutely needed to keep himself alive. The fatigue and the privations he voluntarily endured, the unremitting strain to which he subjected himself and the vigilance with which he watched for every chance of making a good bargain, were not peculiar to him. Multitudes have gone through the same experience and with the same result. Unlike those multudes he had a business sagacity that looked beyond merely piling up dollar upon dollar, day after day. He saw, as few others saw, the possibilities of profit in building the Transcontinental Railroad on the liberal terms offered Congress, and he had the courage and the self-reliance to stake his entire fortune on the correctness of his judgment. Had it been wrong he would have been ruined: it proved to have been right and he won millions by it. He was lucky in having the opportunity offered him: and lucky in having the ability to appreciate and seize it. It lay open to the whole

world; he was one of the few who knew enough to take advantage of it.

What is true of Mr. Huntington is true of all the others who, like him, have possessed in an eminent degree the talent for amassing wealth. The founder of the Astor fortune, for the first few years, did no more than hundreds have ne before and since his time. He scraped together by persevering industry and frugality a small capital; and if he had been an ordinary man he would have gone on adding to it, little by little, until it was a respectable but by no means a surprising amount. Being more than an

ordinary man he launched out into great enter-prises, extended his business over the whole world, invested largely in New York real estate Whether the increased activity which the and thus was able to leave behind him the millions which his descendants still retain. There t was a show gotten up by the brokers for | were dozens of Staten Island boatmen who once their own purposes, is a question which no mere onlooker can answer. Still, that the demonstration is in favor of higher prices is grati- | nius for profiting by their opportunities, and, ring, and that the large exports of gold have not | therefore, while he went on from ferry boating fring, and that the large exports of gold interest of the steamboating, and from that to running been made, this time, as they often heretofore to steamboating, and from that to running been made, this time, as they often heretofore to steamboating, and finally railroads, they kept on in the usual jog-trot routine, and passed away in obscurity. Jay Gould is another example of the same kind. Had he not possessed unusual money-making ability he would probably have been nothing but a land surveyor to the end of his days, and have accumulated no more than a modest competence. Similar cases abound, but it is not necessary to mention them. The race for riches is like one on the turf. The field start out pretty nearly all abreast, but the one or two best horses soon get more than the record, that they "also ran."

to the front, leaving the others to achieve no Fortunately for the world, the conviction that he has not a talent for amassing wealth comes to a man only after repeated efforts and repeated failures. Every young aspirant fortune in his vocation assumes that he is go to succeed as a matter of course. He may look forward to the greatest prize in the lotte but he is sure in his own mind of winning a t erably big one. As a budding lawyer once so to Mr. William M. Evarts, who was congralating him on his admission to the bar, a expressing the usual good wishes for his futu "I do not expect to become an Evarts or a Ho but I think I shall find a place where my abilit will be recognized." Blessed illusions of you Blessed cabbage, that ever dangling before donkey's nose, and ever receding, as he stretch his neck to capture it, forever keeps him tr MATTHEW MARSHALL

FINANCIAL AND COMMERCIAL.

UNITED STATES AND STATE BONDS. Opm. High Lou- Clo ing. est. est. ing ...1091/1091/1091/1091

	1000 U S 11000 U S	4s, c, 1907 1 4s, r, 1907 1 5s, c1	15%	115%	115%	115%
Ì		s en 4s. 1				
1	1000 Ten	n Set 3s.	94	94	94	94
1	BAILROA	D AND OT	HER B	ONDS (	IN \$1.0	0081.
	Sales.	Name.	Open-	200	Low-	
١	205 Atch	nd) 48	8414	85%	8414	86%
1	377 Atch	en 45 1	01	101	100%	101

205	Atch adj 48 8416	85%	844	80%
377	Atch gen 45 1 0 1	101	100%	101
16	Adams Exp 48.104%	104%	104	10416
1	Ann Arbor 4s 91%	9 134	9114	9 134
16	Aus & N W 1st 97%	98	96%	96%
1	B'way & 7th	120	180	180
6.5	B&O 3149 94%	94%	94	94%
172	B & O 4s 100	100%	100	100%
47	B & O. S W 4	86%	86%	86%
1	Buff & Pgni 581 13%	113%	113%	113%
8	B. C R & N 1st 1 0 7	107%	107	107%

3148 8076	86%	86%	86%
1 Buff & Peniss1 13%	113%	113%	113%
8 B, CR & N 1st 1 0 7	107%	107	107%
1 B W & W 5 s tr 7 614	78%	7.6%	76%
19 B'klynUnEllst 92	92%	92	92%
5 B'klynFerry 5a 81%	81%	81%	814
4 1 B'kiyn Un G 5s1 16%	115%	110%	115%
1 Chs & O en 5s. 117%	117%	117%	117%
38 Chs & Og 414s. 99%	99%	99%	99%
1 Chs & OR & A 1st en 48 105%	105%	105%	105%
2 C, B & Q, Ill div	102%	102%	102%

5 C. B&Q 45 N ex 1 1 1	111	111	111
1 C. B & Q SF 58103	103	103	103
12 C. C. C & St L.	98%	98%	984
2 C,C,C & St L 4s St L d 103	103	103	103
2 C.C.C &St L & C W & M 48 98%	98%	98%	9814
5 C.C.C & I gnt . 13 1	131	131	131
10 Can South 1st. 107	107	107	107
1.5 Chic Termi 4s., 92%	0.3	0.246	924

1	10 Can South 1st. 107	107	107	107
ł	1.5 Chie Terml 4s 92%	93	92%	92
۱	3 C. S & C 1st, 1 1 4	114	114	114
۱	1 Cen Br U P 1st 90	0.0	90	0.0
Ì	13 Cen Pac 335s 82	82	82	82
ì	69 Cen Pac 1st 98%	98%	98%	98
I	1 C, D& 11st 112%	11214	112%	112
l	3 1 Col So 4s 82	8316	88	83
I	4 Col Fuel & 15s 91%	91%	91%	91
١	2 Chie E III 1st . 114%	114%	114%	114
١	2 Cha El gui 54. 1 1 5%	115%	115%	115
١	5 Col Mid 1st 74%	74%	74%	74
I	3 Col Mid 2-4s 75	75	75	75
١	7 Chie & Erie 1st 1 1 6	116	116	116
١	42 Cen of Ga 1st 117	117	117	117
١	64 Cen of Gaen 5s 92	92%	92	92
١	5 Cen of Ga 1st in 45	45	45	4.5
١	9 Can of Ga 24th 19	1.9	1 1 1 1 4	1.1

D T Cett Ol CIV Cit as S. m.			D 70 / 6
5 Cen of Ga 1st in 45	45	45	4.5
3 Cen of Ga 2din 12	12	1 134	1 136
2 Chic. Ind& L 6s1 1 3	114	113	114
25 D. L & W 75 1241	124%	1244	12416
4 Den & RG tm 5 1 0 3			
25 D. M & Mlg 295			
3 Det City Gas 5s 95			
2 E A T H en 6a 123!			
8 Erie prior bds. 88			
32 Erie g Hen 3-48 684			
2 FAPM 55 105	105%	105%	105%
'19 Ft Worth 1st 72			
2 G. H & S A 2d. 105	105	105	105
17 G.H'g&SAM			
80 Hock V 4364 100%	100%	100	100%

80 Hock V 4%4 100%			100%
8 8 fron Mt 48 79	79%	79	793
4 0 Iron Mt 58 1 1 014	110%	110%	110%
o Ill Cen 31/3 10514	105%	105%	1053
1 Ill Cen 48, 1952103	103	103	103
7 Int & Gt N 1st 120			
3 lowa Cen 1st 113	113	113	113
1 1 Int Paper 1st 6x1 05	105	105	105
3 Keok & D'm 5s112	112	112	112
26 Kan & Tex 4s. 92			
35 Kan & Tex 2s 66%	67	66%	664
07 KanaTeses 5. 89%			
2 Knox &Ohio 1st 1 20%			
2 Ken Cen 1st 96%	97	96%	97
1 1 K C So 3s 6616	66%	86	66
23 L& WB g14% 101%			
2 LE& W1st 120%			
3 LakeShore 31/s1 1 0			
30 Lou & N g 48. 98%			
9 La 4 N gnl 1 1 74			

1.3	THE RESIDENCE OF LAW A. C.			
30	Lou & N g 48. 98%	98%	98%	98%
2	Lo & N gnl 1 1 74	117%	11716	11716
	Long 1st on 5s 121%			
2	Long Isl 48 1 00%	100%	100%	1004
8	Long 1st U 4s. 94%	94%	94%	94%
1	LehV of NY1st 108%	108%	108%	108%
6	Met St R'y 5s 1 1 8%	117	116%	117
19	Mex Int en 4s. 86	8.6	8 6 15	85%
46	Mex Cen 1st in 25%	28	25%	25%
5	M & St L en 581 13%	113%	113%	11334
4	M & St Lr 4s. 07	9716	97	9714
39	Man R'way 48. 101%	101%	101	10134
13	M & O 1st N 125%	126	120%	120%
1	Mob & O gal 86%	85%	86%	86%
14	Mo Pac cn 1 1 8%	118%	118%	116%
	Mo P col 1st 5s 92%			
19	MoPacTrust 5s 97	97%	97	9714

		M & O 1st N 1				
	1	Mob & O gal	86%	85%	86%	85%
	14	Mo Pac cn 1	1 8%	116%	110%	116%
	5	Mo P col 1st 5s 5	2%	93	92%	92%
	19	MoPacTrust 5s	97	97%	97	9714
	3	Mo Pac 3d 1	13%	113%	113%	113%
	3	MINALS M d 6s1	3716	1371	1374	1374
	1	MALS ist ex 7s 1	22%	122%	122%	122%
	41	NorP prior 4s 1 (	03%	104	103%	104
	23	Nor Pac gnl 3s	85%	65%	00%	65%
١	38	Nort & W en 48	97%	98	97%	97%
		NYGAELH	91%	91%		
	2	NY & Sgal 5s	94	94	94	94
	16	NJCen gnl 5s 1	22	122	121%	122
	0	NVC entake 10	1946	1004	1004	1004

		a mar		0.75	A 7 2/
	Norf & W en 48				
98	NYGAELH				
	AP 48	91%	91%	91%	91%
2	NY & Sgal 5s	94	94	94	94
16	NJCen gnl 56 1	22	122	121%	122
9	NYC gnl 3540 1	09%	109%	109%	1094
1	N Y C ex 4s 1	02%	102%	102%	102%
44	NY CLS col				
	354	861	96%	96%	9 636
2	N Y C MC col				
-	33/48	95%	95%	90%	96%
18	NY OA W ras. 1	06	107	106	107
6	Onto Riv gnl 5s	80	90	90	90
23	OR & N 48 1	02%	102%	102	10216
	Ore S L 64 1				
-					

6	Onto Riv gnl 5s 90	90	90	-
23	OR & N 48 102%	102%	102	1
6	Ore S L 64 125%	125%	1254	1
6	Ore S L en 5s 1 12%	112%	112%	1
2	Pac Coast 1st 108	108	108	1
1	Peo & East 1st. 87%	87%	87%	
10	Peo & East inc. 28	28	28	
1	Penna 4%1 1 1 8%	116%	118%	1
1	P& Wn Ister 100%	1004	1004	1
3	Rock Isl 6s 129	129	139	1
25	Rock I gul 4e 106%	107	108%	1

8 Rio G So 1st et 93 93 93 93 1 Rh & D db 54 . 104 104 104 1 78 Reading gen 4s 87% 88 87% 87% 22 Rio G W 1st... 984 98 98 98 22 So Pac 4s..... 78% 79 78% 78% 8 t P & S C 1st. 130% 130% 130% 130% 130%

3 St P & Ma ex 103 103 103 103 

1 St P & D 4s ... 100% 100% 100% 100% 100% 14 San A & A P

1st 4s..... 75½ 75½ 75½ 75½
49 South Ry 5s...108% 108% 108% 108% 108%
11 Stan R & T 6s. d9 69 66 69
11 Stan R & T ine 10 10½ 10 10½

	roughts no on a sund		A	* 0.	A 36
	Tx & Pacist 5a1				
	Tol P & Wn 1st				
0	Tol & O C 1st 1	13%	11314	11314	113
31	T & N O en 5s. 1	02%	102%	102	102
84	Union Pac 4s. 1	05%	105%	105%	105
5	Va Midland gal 1	10%	110%	110%	110
21	Wabash 1st 1	17	117%	117	117
85	Wab deb S B	32%	34	32%	33
36	Wab 2d 1	01	101%	101	101
2	W Un R E 45/81	06%	106%	106%	106
	West Un col 5s. 1				
	West Shore 4s. 1				
23	W Sh 4s reg 1	10%	1 1 1 1 14	110%	111
	W & L E 1st 1				
	Wh & LE cn 45				
	WNY&Pgnl				
	WNY& Palst. 1				
	Wis Cen inc				
	Wilkes & Es 1st. 1				
7	otal sales of bond	-			000.
	BATT WAR AT				

BAILWA	Y AND OT	HER SH	ARBS.
Name.	ing.	High-	Low.

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for			Opm-	High-	Low	Cler
ing	Bales.	Name.	ing.	est.		ing.
not	152	Adams Ex 1	25	126	125	126
tery	28560	Am S & W	34	36	34	35
tol-	8605	Am S& W. pf	7414	7 636	7 436	75
said	59367	Am Su Rf 1	25%	120	123%	124%
atu-	170	Am Su Rf pf. 1	17	117	117	117
and	19980	Am Tin P	23%	27%	2316	26
ure:	1305	Am Tin P pf.	78	79%	78	79%
	1400	Am Ice	34%	34%	3 334	3 434
We.		Am Ice pf	65	6.5	6.5	6.5
ties	220	Ann Arbor pf	43	43	4 3	43
uth!		Am Dis Tel	20	.59	26	26
the		Am Tobacco.		96%	9314	03%
hee	810	Am Tob pf 1	30	130	130	130
rot-	204	Am Ex 1	00	157	156	156%
li.				34%	3 4	3414
		AT& SFe.	2716	291	2716	28
	62507	AT&SFpf	70%	72	70%	
	3075	Am Malt	416	5	416	٥
	1454	Am Mait pf	24	25	24	24
los	3900	Am S & Ref	36%	38	36%	37%
ng.	1622	Am S & R pf.	88%	891	88%	89%
	7970	Anaconda M.	45	4714	45	45%
9%			19	20%	19	19%
534	4080	Am S H pf	66	67%	66	67
		Am Car & F.	16	16%	15%	16
3%		Am C & F pf	63	634	63	6334
		Am Lin Oil	1 134	111%	10%	
4		Am Lin Oil pf	55%	05%	55	55%
),		Balt & Ohly	74%	754	.4114	71%
lee.		B & O pf	80%	81%	.46.	79%
		Brunswick Co	7	714	7	7.14
016		Brook R T	87%	60%	06%	87%
1		Bkin U Gas . 1		172	170	172
434		Bur CRANI		125	125	125
134		Can So	49%	50%	49%	50%
8%		Can Pacific	89%	91	89%	80%
070		Cont Tob	26%	26%	25%	25%
0		Cont Tob of .	78%	79	78%	78%
4%		Chie Gt W	1.1	1116	10%	11
016		CG W pf A.	69	71	69	71
			3114			
6%			83%			
3%		Ches & Ohio .	27%	284	27%	27%

9440 Ches & Onio . 2 17	. 201	W 1 / W	74 F
200 Chi & E III p1 25	125	125	125
4275 CCC & St L. 68	6 60	58%	59
230 C C C & St			
L pf106	106	108	106
4775 Chi & Nw'st 1 8 4	166	162%	162
1030 Chi & Nw pt., 1995	201	199%	201
38020 Chie B & Q 126)	128%	128%	127
76997 C M & StP 1 1 15	115%	111%	114
365 CM & St Ppf. 1715	171%	17.1	171
80185 CRI& Pac 1063	108%	106%	107
4730 Col Fuel 355	3 6 %	35	3.5
20 Col Fuel pf 1 3 03	130%	130%	130
5 10 Col So 63	6 6%	6%	6
100 Col So 1st pf. 4 23	42%	42%	4 2
147 Col So 2d pf 1 65	18%	16%	16
500 Chie Tefm . 101	10%	9.%	10
710 Chie Ter pf 305	32%	30%	3 8
100 Col C & 1 D pf 13	136	136	1
770 Col H V & T. 3 43	6 34%	34%	3 4
860 CHV&Tpf. 62)			
1030 Col & H Coal 143			
69003 Con Gas ris. 45			
23650 Con Gas Co. 1693	17436		
100 Chie Ind & L. 22	2 217	22	22

	C 14 4 00 1 2011				
1030	Col & H Coal	1 4%	1.5%	14%	15%
	Con Gas ris.			314	
	Con Gas Co. 1			167%	174
300	Chie Ind & L.	22	2 214	23	224
16	C Ind & I. pt.	51	51	5.1	5.1
2733	Del & Hud 1	12	114%	111%	113%
	D L & W 1				
	Detrott C Gas		91		
	Den & RG		1 9 14	18%	19%
	D & R G pf			6796	674
	DSS&Apt.		12	12	12
	Erte R R		10%	10%	10%
	ERR 1st pf.			32%	33%
	E R R 2d pf.			17	17
	E & T H			45	4.5
	Fed Steel			33%	34%
4581	Fed Steel pf	66%	67%	8 9%	6 614
	Glu Sug Ref.		54%		
	Glu Su Ref pf I		101	100	100
	Gt North pf . 1			102%	152%
	Gen Elec 1		136	134	
	GAECOBC		76%	7 6%	7 8 %
	***				

1990 Gen Elec 1	34	136	134
300 G & E Co B C	7 6%	76%	7 6 %
20 Homestake	7.5	7.5	75
800 Int Power	29	29	28%
450 lut Paper	224	23	22%
725 Int Paper pf.	65%	66	65%
\$318 Ill Central	117%	118%	1164
40 Int Silver	. 636	6%	534
945 Iowa Central	19	19	1.8%
135 lowa Cen pf	42	42	4.2
100 K C So pf	33%	33%	33%
153 Kana & Mich	16%	1.5%	1 5%
850 L E & West .	29	30	28
845 Lacleds Gas	7436	75	74%
100 Lac Gas pf .	99	9.9	90

	S M pl	0.8	0.8	0.8	26	
155	Man Con	91	93	90%	91%	
850	Mex Nat	3%	3)4	3%	3%	
416	Mex Cent	12	12%	12	1216	١,
999	Met St Ry 1	54%	157%	154%	155%	1
	MWSEOTO					
265	MWSE of Cpf	79	7.9	79	79	
500	Minn & St L.	50%	66%	55%	56	
	M & St L pf			94	94	В
	Missouri Pac.		8216			
20	Mo K & T	1 0%	10%	1.0%	1 0%	٠
100	Mo Kan & Tpf	31	31%	30%	31%	
	Morris& Es. 1		185%	18514	185%	
	Nat Tube				48%	
	Nat Tube pf .			9116	924	
	Nat Steel			25		1
	Nat Steel of		85%			

:13	MOIN OF I	F (1)	1 67.78	1.127	2.5278	
00	Mo Kan &Tpf	31	31%	30%	31%	١.
4	Morris& Es. 1	85%	185%	18514	185%	
10	Nat Tube	46%	4 7 %	4 615	48%	1
11	Nat Tube pf .	91%	924	9116	92%	1
10	Nat Steel	25	2716	25	26%	1
4	Nat Steel pf.	83%	85%	83%	84%	н
0	New Cen Coal	33	33	33	33	1
1	N J Central 1	29%	135%	129%	134%	1
13	N Y Central. 1	29%	131	129%	130	
10	Nat Lead	16%	18%	16%	17	1
0	Nat Lead pf	89%	90%	8916	90%	١.
00	North Am	15%	1 5%	15	15	
0	N Y & St L	1114	1 1 1 1 4	1 1 1 14	1 134	

880 Nat Bis	31	3 1 14	30%	3 136
140 Nat Bis pf	88	88	87	87
77 Not & West .	34	3 4 76	3.4	3414
125 Not & Wes pf	70	76	75	78
065 North Pac	61%	88%	5 114	5 1 36
245 North Pac pf.	7 1 36	7176	71	71
soo Ont & West .	214	2214	21%	21%
60 Pac Coast	52%	55	52%	55
400 Pac C 2d pf	63%	64	63	164
510 Press Steel C.	40%	41	40	4 0%
330 Press 8 C pf.	71%	72%	71%	72%
565 Pacific Mail .	31	33%	30%	3214
100 Peo Dec & Ev	8	2 -	12	5
200 P Marquette.	23	23%	23	23%
100 P Marq'tte pf	57	57	67	57
AR BUIL DELCC		1 8 8	1971	100

1045 Pull Pal C C. 188 188 187½ 188 300 P C C & St L. 50 54 50 54 304 P C C & S Lpf 80% 81½ 80 81½ 28259 Penn R R. ... 128½ 130½ 128½ 129½ 

Continued on Eighth Page. Financial. RICHARD V. HARNETT & CO.

Auction Sale STOCKS AND BONDS Tuesday, Aug. 21, 1900, at 12:30 P. M.

Richmond Locomotive and Machine Works. RICHMOND, VIRGINIA.

SIMPLE OR COMPOUND LOCOMOTIVES TO THEIR OWN DESIGNS OR TO SPECIFICATIONS Modernly equipped shops.

Annual capacity 300 locemetives, Terms made satisfactory.

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59 CEDAR STREET, NEW YORK. CAPITAL .....\$2,000,000

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Interest	Paid on	Check	Accounts.
Issues T	raveller	s' Letter	rs of Credit

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	Robert A. Granniss,	James Timpson,
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NEWARK, N. J.

Capital. - - - - \$1,000,000.00 Surplus and Undivided Profits, 1,331,285.98

ALLOWS INTEREST ON daily balances of \$1,000 or over, subject to check at sight, and transacts a general banking business.

AUTHORIZED BY LAW to act as Executor, Truetee, Administrator, Guardian, Assignee, Receiver, and in all inductary capacities, both under court and personal appointment.

TAKES ENTIRE CHARGE COMPARIES. TAKES ENTIRE CHARGE of Real and Personal Estates.

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RENTS SAFES AND stores valuables in wellguarded Burgiar and Fire-proof Vaults.

GUARANTEES TITLES of Real Estate throughout New Jersey. Acts as Trustee under mortgage, Registrar and Transfer Agent of Stocks and Bonds of Corporations OFFICERS:

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John F. Dryden, James W. Alexander, James H. Hyde,	Charles A. Felck, Jerome Taylor, J. Herbert Ballantine, William N. Coler, dr.

John F. Dryden, James W. Alexander, James H. Hyde, Leslie D. Ward, Thomas N. McCarter, Edgar B. Ward, William Scheerer, Schuyler B. Jackson, Uzal	н	Charles A. Felck, Jerome Taylor, J. Herbert Ballantine William N. Coler, Jr. Thomas N. McCarte William H. Staake, Forrest F. Dryden, Henry S. Redmond, McCarter.
		Market and the first statement and

## CITY TRUST CO

OF NEW YORK. 36 WALL STREET

DO TIMEL OTTER	
(Entirely invested in City of New York Bonds)	11
Designated Depository for State. City and Court	
Funds, and for Lawful Money Reserve of the Banks of the State.	
Acts as Executor, Administrator, Guardian, Trus-	
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Illiam R Grace,	Elverton R. Chapman	
ames Roosevelt,	Charles V. Pornes.	
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65%

33% 15%

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es D. Layny.	Edwin Warneld.	
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BETTE	CITT A STIMO	

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OF THE CITY OF NEW YORK, 42 Wall Street. 10315 Louis & Nash 71% 72% 71 71% CAPITAL, \$2,000,000. SURPLUS, \$1,000,000 185 M St P & S

DEPOSITS, \$15,000,000. FOUNDED, 1803. 192nd Consecutive Semi-Annual Dividend Declared June 21st, 1900.

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Capital and Surplus, \$1,500,090. Allows Interest on deposits subject to check and transacts all Trust Com-Real Estate Title.

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(Northwest Corner Liberty St.)

Capital - - - - \$2,500,000 00

Surplus & Undivided Profits, \$2,716,626 32

Allows Interest on Daily Balances,

subject to check through the New York

Clearing-house or payable at sight, and on

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Special attention given to the management

Hocking Valley Railway Company.

DUE SEPTEMBER 1, 1900:

the coupons thereof maturing on the same date will

be paid at maturity, upon presentation at the office of J. P MORGAN & CO.

J. P. MORGAN & CO.

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TRUST EMPANY,

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MORTON TRUST

COMPANY,

Surplus and Undivided Profits. \$3.000,000

ACTS AS EXECUTOR AND TRUSTEE UNDER WILLS: ADMINISTRATOR GUARDIAN, OR

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THE MORTGAGES OR TRUST DEEDS OF COR

PORATIONS: REGISTRAR OR AGENT FOR THE TRANSFER OF THE STOCK AND BONDS

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Vice-President
Second Vice-President
Secretary
Treasurer
Asst. Secretary

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CORD MEYER,
JAMES W. TAPPIN,
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interest thereon.

New York, August 15, 1900.

Registrar, Transfer and Fiscal Agent.

Certificates of Deposit.

tance of rents.

## THE TRUST CO. North American Trust Company

135 BROADWAY, COR. CEDAR ST., NEW YORK.

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Frank Rockefeller,

Wm. H. Chesebrough, Leopoldo Carbajal, Marquis de Pinar del Rie BRANCHES: LONDON, SANTIAGO DE CUBA. HAVANA, CIENFUEGOS, MATANZAS.

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10 WALL STREET

OF NEW YORK

Capital & Surplus, \$3,000,000 Acts in every trust capacity. Railroad Company

Represents security holders in investigating the affairs of corporations and in protecting their SECOND MORTGAGE 7% BONDS Receives deposits and allows interest on daily

The above bonds maturing September 1, 1900, and balances subject to check. OFFICERS: George W. Ely, President.

The Company has reserved to the holders of the maturing bonds above named the privilege of receiv-Francis H. Leggett, Vice-Presidents. Louis V. Bright, ing for such bonds, in lieu of cash, the First Consolidated Mortgage 415% bonds of the Hocking Valley Alfred H. Swayne, Secretary. Rallway Company, at the price of 9914% and accrued John H. Allen, Ass't Secretary. In case holders of the old bonds elect to take new bonds in lieu of cash, the difference in price will be DIRECTORS:

Louis V. Bright, D. Crawford Clark, George Coppell, Bayard Dominick, William G. Park, adjusted in cash.

N. MONSARRAT, President. Bayard Dominick,
John F. Dryden,
Benjamin N. Duke,
George W. Ely,
Albert E. Goodhart,
Edwin Gould,
Edmund T. Halsey,
Edwind T. Halsey,
Edwind T. Halsey, New York, August 15, 1900.
Referring to the above notice of the Hocking Valley Rallway Company, we have purchased from that Company the First Consolidated Mortgage 414% bonds

reserved to provide for the maturity of the abovesecond Mortgage 7% Bonds, and are now prepared METROPOLITAN to make the exchange of the old bonds for the new on TRUST COMPANY

> OF THE CITY OF NEW YORK. BRAYTON IVES, President
> FREDERICK D. TAPPEN, V. Pres
> BEVERLY CHEW, Second Vice-President
> ALEXANDER S. WEBB JR., Secretary,
> BERTRAM CRUGER, Asst. Sec.

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"Non-Assented" WOOD & HAVEMEYER, NEW YORK CITY.

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Deposits Received and Interest Allowed on Balances subject to draft at sight.

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**BONDS** 18 Wall Street, New York. 2 KILBY ST., BOSTON, MASS. William W. Caswell, William Heary Allen, Jr.

N. W. HARRIS & CO.,

BANKERS. 81 NASSAU ST., NEW YORK, Issue Travelers' | Deal in Bonds of Rail. road, Street Railway, Gas and Electric Light Letters of Credit Companies. Govern-AVAILABLE IN ALL ment and Municipal Bonds Bought and PARTS OF THE WORLD. Sold.

Quotations furnished for purchase, sale or exchange.

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Unlisted Securities a Specialty DAVID PFEIFFER, 18 Wall St.

Dividends and Interest.

Office of Reading Company.

Philadelphia, August 6, 1800.

At a meeting of the Hoard of Directors held this day there was declared from the net earnings of the Company a dividend of ONE AND ONE HALF PERI CENT. (1945) on the First Preferred Stock of the Company, to be paid September 10, 1940, to the stockholders of record at the closing of the transfer books on August 24, 1900. For the purpose of such dividend the transfer books of this Company will be closed at 3 P. M. on August 24, 1900, and will be reopened at 10 A. M. September 11, 1900.

READING COMPANY.

By W. G. BROWN, Secretary

New York and Philadelphia, August 6, 1900.
The transfer books of the Voting Trustees of the First Preferred Stock Trust Certificates of Reading Company will close in New York and Philadelphia at 3 P. M. on August 24, 1900, and will reopen at 10 A. M. September 11, 1900.
On September 10, 1900, the Voting Trustees will be prepared to distribute the above dividend of ONE AND ONE-HALF FER CENT. (115%) when received by them among the parties entitled thereto as the same appear of record on their books when closed as above.

J. P. MORGAN & CO., New York.

J. P. MORGAN & CO., New York. DREXEL & CO., Philadelphia.

UNION PACIFIC RAILROAD CO.

A dividend of TWO DOLLARS (\$2.00) per share on the Preferred Stock, and a dividend of TWO DOLLARS (\$2.00) per share on the Common Stock of this Company have been declared payable at the Treasurer's Office, 120 Broadway, New York, on and after October 1st, 1900, to Stockholders of record at the close of business September 4, 1900, The Stock transfer books will be closed at 8 P. M. September 4, 1900, and will be reopened on October 10, 1900, unless remaining further closed for the purposes of the annual meeting of Stockholders to be held October 9, 1900.

FREDERIC V. S. CROSBY, Treasurer.

NORFOLK & WESTERN RAILWAY CO.

The Board of Directors has declared on the Adjustment Preferred Stock a semi-annual divident of TWO DOLLARS PER SHARE, payable at the office of the Company, 40 Exchange Place, New York, on and after August 24, 1900, to the Adjustment Preferred Stockholders as registered at the close of business August 10, 1900.

The transfer books for Adjustment Preferred Stockholders as a registered at the close of business will be closed from 3 o'clock P. M., August 10, 1900, until 10 o'clock A. M., August 24, 1900.

A. J. HEMPHILL, Secretary.

A. J. HEMPHILL, Secretary.

PEOPLES GAS LIGHT AND COKE CO.

(of Chicago).

Notice is hereby given that a dividend of ONE AND
ONE-HALF PER CENT. has been declared on the
Capital Stock of this Company, payable to the Stock
holders on August 25th, 1900.

The transfer books will close in New York on August 14th, 1900, at 3 P. M., and will reopen August
27th, 1900, at 10 A. M.

L. A. WILEY, Secretary.

Clections and Meetings.

TO THE STOCKHOLDERS OF THE NA-TO THE STOCKHOLDERS OF THE NATIONAL TUBE COMPANY.

The Annual Meeting of the Stockholders of the NATIONAL TUBE COMPANY will be held at the principal office of the Company in New Jersey, No. 76 Monigomery Street, Jersey City, on Monday, the 20th day of August, 1900, at twolve of clock Noon, for the purpose of electing Directors and for the transaction of such other business as may properly come before the meeting.

The stock transfer books of the Company will be closed at three P. M. on July 30th, 1900, and will remain closed until ten o'clock A. M. on August 22nd, 1900. By order of the Board of Directors.

A. F. LUKE, Treasures.

Patents. PATENTS for inventions procured promptly; low rates. ROEDER & BRIESEN (Frank V Brie-sen) 82 Nassau st. N. 1

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235 Washington St., T. P. Harrison. NEWARK, N. J., 794 Broad St., P. N. Sommer.

CHICAGO, ILL. 808 Stock Exchange Bailding, C. f. Billson.

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